AN ORDINANCE BY FINANCE/ EXECUTIVE COMMITTEE

AN ORDINANCE AUTHORIZING THE MAYOR TO EXECUTE A QUITCLAIM DEED TRANSFERRING THE CITY OF ATLANTA'S PURPORTED INTEREST OBTAINED BY A TAX DEED IN PROPERTY LOCATED AT 750 TERRY STREET, S.E., ATLANTA, FULTON COUNTY, GEORGIA TO DOROTHY CUSAK, THE DEFENDANT IN FI. FA.; AND FOR OTHER PURPOSES.

WHEREAS, on November 1, 1983, a Marshal's Deed was placed on property located at 750 Terry Street due to the owner's failure to pay taxes due in the amount of \$1,363.11 for the year 1975; and

WHEREAS, the City's title by virtue of a Marshal' Deed is extinguished by redemption, and the City is required to issue a quitclaim deed upon receipt of the redemption price pursuant to O.C.G.A. 48-4-44; and

WHEREAS, upon receipt of the redemption price in the amount of \$5,225.70, the City intends to execute a quitclaim deed transferring the City's purported interest obtained by Marshal's Deed in said property to Dorothy Cusak, the defendant in fi. fa.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS, as follows:

SECTION 1: That the City of Atlanta is authorized to accept payment in the amount of \$5,225.70 to be deposited to fund account and center number 1D51 411206 B00001, to redeem the Marshal's Deed on property located at 750 Terry Street, S.E., Atlanta, Georgia.

<u>SECTION 2:</u> That the Mayor be and is hereby authorized to execute a quitclaim deed transferring the City of Atlanta's purported interest in property located at 750 Terry Street, S.E., Atlanta, Georgia, to Dorothy Cusak, thereby resolving the parties conflicting claims of ownership to the property.

SECTION 3: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.